

| FIELD NUMBER | BOX TO COMPLETE FOR STS NOTIFICATION | BACKGROUND INFORMATION: FIELD NAME | BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD | BACKGROUND INFORMATION: FIELD FORMAT | BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402 | BACKGROUND INFORMATION: FIELD DESCRIPTION | BACKGROUND INFORMATION: LINK WITH PROSPECTUS DIRECTIVE / REGULATION | |
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| ST501 | H205236677 | Instrument identification code | N/A (General Information) | [5/N] | N/A | Where available, the international security identification code (ISIN) or codes, or if no ISIN, then any other unique securities, assigned to this securitisation. | Where available under Item 1.1 of Annex VII. | |
| ST502 | | Legal Entity Identifier (LEI) | N/A (General Information) | [6/I] | N/A | The LEI of the originator(s) and sponsor(s), and where available original tender(s). | Item 4.2 of Annex VII. | |
| ST503 | | Notification identifier | N/A (General Information) | [ALPHANUM-100] | N/A | Where reporting is updated, the reference number assigned by ESMA to the previously notified STS notification. | N/A | |
| ST504 | | Securitisation identifier | N/A (General Information) | [ALPHANUM-100] | N/A | Where available, the unique securitisation identifier as assigned by the originator, sponsor and SPV. | N/A | |
| ST505 | | Prospectus identifier | N/A (General Information) | [ALPHANUM-100] | N/A | Where available, the prospectus identifier as provided by the relevant competent authority. | N/A | |
| ST506 | | Securitisation Repository | N/A (General Information) | [ALPHANUM-1000] | N/A | Where available, the name of the registered securitisation repository. | N/A | |
| ST507 | | Tulip Mortgage Funding 2019-1 | Securitisation name | N/A (General Information) | [ALPHANUM-100] | N/A | The securitisation name. | Item 4 of Annex VII. |
| ST508 | | NL | Country of establishment | N/A (General Information) | COUNTRYCODE_2 | Article 18 and 27(3) | Where available, the country of establishment of the originator(s), sponsor(s) (SPSAs) and original tender(s). | N/A |
| ST509 | | non-ABCP securitisation | Securitisation classification | N/A (General Information) | [LIST] | N/A | The type of securitisation: non-ABCP securitisation; ABCP transaction; ABCP programme. | N/A |
| ST510 | | residential mortgages | Underlying exposures classification | N/A (General Information) | [LIST] | N/A | The type of underlying exposures: 1) auto transactions; 2) consumer loans; 3) commercial mortgages; 4) credit card receivables; 5) leases; 6) residential mortgages; 7) SME loans; 8) mixed; 9) others. | N/A |
| ST511 | 18-nov-19 | Issue date | N/A (General Information) | [DATEFORMAT] | N/A | Where a prospectus has been drawn up in compliance with Directive 2003/71/EC, the originator and sponsor shall provide the date on which the prospectus was approved. In all other cases, the originator and sponsor shall provide the closing date of the most recent transaction. | Item 4 of Annex VII. | |
| ST512 | | 20-nov-19 | Notification date | N/A (General Information) | [DATEFORMAT] | N/A | The date of notification to ESMA. | N/A |
| ST513 | | Prime Collateralised Securities (PCS) EU SAS has verified that the Tulip Mortgage Funding 2019-1 securitisation complies with the STS criteria | Authorised Third party | N/A (General Information) | [ALPHANUM-100] | Article 27(2) | If an authorised third party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide a statement that compliance with the STS criteria was confirmed by that authorised third party firm. | N/A |
| ST514 | | Prime Collateralised Securities (PCS) EU SAS | Authorised Third party (name and country of establishment) | N/A (General Information) | [ALPHANUM-1000] | Article 27(2) | If an authorised third party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the third party's name and the country of establishment. | N/A |
| ST515 | | Autofin des Marchés Financiers | Authorised Third party (name of competent authority) | N/A (General Information) | [ALPHANUM-100] | Article 27(2) | If an authorised third party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the competent authority that has authorised it. | N/A |
| ST516 | | N.A. | STS status | N/A (General Information) | [ALPHANUM-1000] | Article 27(6) | Notification from the originator and sponsor that the securitisation is no longer to be considered as STS and the reasons for this. | N/A |
| ST517 | | N | Originator (or original lender) not a credit institution | N/A (General Information) | [Y/N] | Article 27(3) | A statement "Yes" or "No" as to whether the originator or original lender is a credit institution or investment firm established in the Union. | N/A |
| ST518 | | Tulpenhuis 1 B.V. (the Seller) has appointed Tulip hypotheken B.V. (the Sub-Servicer) to originate, administer and service residential mortgage loans on the Seller's behalf and the Sub-Servicer in its turn has appointed Stater Nederland B.V. (a Delegate Sub-Servicer) to carry out part of the administrative activities regarding the offering, the review and acceptance of mortgage loans on its behalf. The services provided by the Sub-Servicer and Stater Nederland B.V. as Delegate Sub-Servicer to the Seller are regulated activities in the Netherlands. The Seller confirms that its credit-granting as performed by the Sub-Servicer and Stater Nederland B.V. as Delegate Sub-Servicer is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that the Sub-Servicer and Stater Nederland B.V. (as its Delegate Sub-Servicer) have effective systems in place to apply such processes in accordance with Article 9 of Regulation (EU) 2017/2402. | Originator (or original lender) not a credit institution | N/A (General Information) | [ALPHANUM-1000] | Article 27(3) | If the answer to field ST517 is "No", the originator or original lender shall provide confirmation that its credit-granting is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that the originator or original lender has effective systems in place to apply such processes in accordance with Article 9 of Regulation (EU) 2017/2402. | N/A |
| ST519 | | Tulpenhuis 1 B.V. confirms that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision. The Mortgage Loans have been granted in the name of Tulpenhuis 1 B.V. (in its capacity as original lender within the meaning of the Securitisation Regulation). The business activities of Tulpenhuis 1 B.V. are performed through its agents, including the origination of mortgage loans. Tulpenhuis 1 B.V. is a wholly owned subsidiary of Tulpenhuis Holding B.V. Tulpenhuis Holding B.V. has acquired a collective licence (with number L00432424) to originate mortgage loans under Dutch Law. This collective licence applies to all associated companies, including the Seller. Both companies are listed as mortgage originators in the formal register of the AFM. The Seller has delegated all administrative activities regarding the offering, the review and acceptance for mortgages to Tulip hypotheken B.V., who in its turn, has delegated part of such administrative activities regarding the offering, the review and acceptance for mortgages to Stater. Reference is made to Section 3.4 (Seller) and Section 3.5 (Servicer, Sub-Servicer and Delegate Sub-Servicer) of the Prospectus. | Confirmation that the credit-granting is subject to supervision | N/A (General Information) | [ALPHANUM-1000] | Article 27(3) | If the answer to field ST517 is "No", the originator or original lender shall provide confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision. | N/A |
| ST520 | | The Seller confirms that (X) pursuant to a warehouse mortgage receivables purchase agreement and multiple deeds of sale and assignment between the Seller and House of Tulips S.A., acting in relation to its Compartment 2018-1 EUR and registration of such deeds of sale and assignment with the Dutch tax authorities, House of Tulips S.A., acting in relation to its Compartment 2018-1 EUR purchased and accepted assignment of the Mortgage Receivables from the Seller as a result of which legal title to the Mortgage Receivables was transferred to House of Tulips S.A., acting in relation to its Compartment 2018-1 EUR and such purchase and assignment was enforceable against the Seller and/or any third party of the Seller, subject to any applicable bankruptcy laws or similar laws affecting the rights of creditors and (Y) pursuant to a deed of repurchase and reassignment between House of Tulips S.A., acting in relation to its Compartment 2018-1 EUR and the Seller, which will be executed as a notarial deed on or before the Closing Date, the Seller repurchased and accepted reassignment of the Mortgage Receivables from House of Tulips S.A., acting in relation to its Compartment 2018-1 EUR as a result of which legal title to the Mortgage Receivables was reintroduced to the Seller and such repurchase and reassignment is enforceable against House of Tulips S.A., acting in relation to its Compartment 2018-1 EUR and/or any third party of House of Tulips S.A., acting in relation to its Compartment 2018-1 EUR, subject to any applicable bankruptcy laws or similar laws affecting the rights of creditors and as a result thereof the requirement stemming from article 20(3) of the Securitisation Regulation is not applicable. In addition, the Seller and the Issuer confirm that pursuant to the Mortgage Receivables Purchase Agreement the Issuer will purchase and accept from the Seller the assignment of the Mortgage Receivables and the Beneficiary Rights relating thereto by means of a registered Deed of Assignment and Pledge as a result of which legal title to the Mortgage Receivables and the Beneficiary Rights relating thereto is transferred to the Issuer and such purchase and assignment will be enforceable against the Seller and third parties of the Seller, subject to any applicable bankruptcy laws or similar laws affecting the rights of creditors and as a result thereof the requirement stemming from article 20(3) of the Securitisation Regulation is not applicable (see also Section 7.1 (Purchase, repurchase and sale) of the Prospectus for further details of the purchase agreements and assignments of the mortgage receivables). The compliance with article 20(3) is confirmed in Section 4.4(a) of the Prospectus. As a general note, in this STS notification, except as (otherwise) defined or construed herein or in so far as the context otherwise required, words, expressions and capitalised terms used but not defined or construed herein shall have the meaning defined or construed in the prospectus with respect to the Tulip Mortgage Funding 2019-1 securitisation dated 18 November 2019 (the Prospectus). | Transfer of the underlying exposures by true sale or assignment | Concise Explanation | [ALPHANUM-10000] | Article 20(1) | The STS notification shall provide a concise explanation that the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect if a statement "Yes" or "No" as to whether the transfer is enforceable against the seller or any third party. | Item 3.3 of Annex VII. |
| ST521 | N.A. | The Dutch Bankruptcy Act (Faillissementswet) does not contain severe clawback provisions as referred to in article 20(3) and (2) of the Securitisation Regulation and such clawback provisions are therefore not applicable to this securitisation. The Seller will represent on the relevant purchase date to the Issuer in the Mortgage Receivables Purchase Agreement that (a) its centre of main interest is situated in the Netherlands and (b) it is not subject to any one or more of the insolvency and winding-up proceedings listed in Annex A to the Insolvency Regulation in any EU Member State and has not been dissolved (ontbonden), granted a (preliminary) suspension of payments (voorlopige surseance van betaling) or declared bankrupt (failliet verklaard). Reference is made to Section 4.4(b) of the Prospectus. | No severe clawback | Concise Explanation | [ALPHANUM-10000] | Article 20(2) | The STS notification shall provide a concise explanation on whether any of the seven criteria provisions mentioned in article 20 are fulfilled or not. If not, the originator or original lender shall provide a statement confirming that the credit-granting is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that the originator or original lender has effective systems in place to apply such processes in accordance with Article 9 of Regulation (EU) 2017/2402. | Item 3.3 of Annex VII. |
| ST522 | | Exemption for clawback provisions in national insolvency laws | Confirmation | [ALPHANUM-1000] | Article 20(3) | In conjunction with ST521, where appropriate, the STS notification shall confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (1) and (2) of Regulation (EU) 2017/2402. | Item 3.3 of Annex VII. | |
| ST523 | | Transfer where the seller is not the original lender | Confirmation | [ALPHANUM-1000] | Article 20(4) | Where the seller is not the original lender, the STS notification shall provide a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402. | Item 3.3 of Annex VII. | |
| ST524 | | Transfer performed by means of an assignment and perfected at a later stage | Concise Explanation | [ALPHANUM-10000] | Article 20(5) | Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the STS notification shall provide a concise explanation on how and whether that exception is affected at least through this | Item 3.3 of Annex VII. | |
| ST525 | The Seller and the Issuer confirm that only Mortgage Receivables resulting from Mortgage Loans which satisfy Mortgage Loan Criteria and, if applicable, the Additional Purchase Conditions and the representations and warranties made by the Seller in the Mortgage Receivables Purchase Agreement as set out in Section 7.2 (Representations and warranties) will be purchased by the Issuer (see also Section 7.1 (Purchase, repurchase and sale), Section 7.2 (Representations and warranties), Section 7.3 (Mortgage Loan Criteria) and Section 7.4 (Portfolio Conditions). The Seller also confirms in Section 7.2 (c) and (d) that the Mortgage Receivables and the Beneficiary Rights are free and clear of any encumbrances and attachments (belastingen) and no option to acquire the Mortgage Receivables has been granted by it in favour of any third party with regard to the Mortgage Receivables and the Beneficiary Rights other than provided for in the Transaction Documents, except for, on the Signing Date, the rights of pledge on the Mortgage Receivables and the Beneficiary Rights in favour of Dutch Securitisation Trustee Tulpenhuis which rights of pledge will be released before closing or on or before the Closing Date and, to the best of its knowledge, the Mortgage Receivables are not in a condition that can be foreseen to adversely affect the enforceability of the assignment. Reference is made to Sections 4.4(c) and (d) of the Prospectus for confirmation of compliance. | Representations and warranties | Concise Explanation | [ALPHANUM-10000] | Article 20(6) | The STS notification shall provide a concise explanation on whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect. | Item 2.2.8 of Annex VII. | |

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| 57526 | Only underlying exposures which satisfy the Mortgage Loan Criteria, the Additional Purchase Conditions and the representations and warranties made by the Seller and as set out in Section 7.2 of the Prospectus will be purchased by the Issuer. A repurchase and arrangement by the Seller of underlying exposures from the Issuer shall only occur in the circumstances set out in Section 7.2 of the Prospectus and the terms and conditions of the Mortgage Receivables Purchase Agreement. The Transaction Documents do not allow for the active selection of the Mortgage Loans or Mortgage Receivables on a discretionary basis for the Issuer. The Issuer is not permitted to actively manage the underlying exposures in order to achieve better performance, increased coverage yield, overall financial returns or other purely financial or economic benefits. Accordingly, in conformity with compliance with article 20(7) of the Securitisation Regulation and the EBA STS Guidelines Non-ABCP Securitizations, the Issuer is of the view that the Transaction Documents do not allow for active portfolio management of the Mortgage Loans comprising the pool on a discretionary basis. Reference is made to Section 4.4(2) and Section 7.3 (Purchase, repurchase and sale) of the Prospectus. | Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis | Concise Explanation | ALPHANUM-10000 | Article 20(7) | The STS notification shall provide concise explanation that: - the underlying exposures transferred from, or assigned by, the seller to the SPV must predominantly, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitization is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitization and that they do not allow for their active portfolio management on a discretionary basis. | Item 2.2.2 and 2.2.13 of Annex VII. |
| 57527 | In the view of the issuer (as SPV) and the Seller (as originator) the pool satisfies the homogeneity conditions of article 20(8) of the Securitisation Regulation and the regulatory technical standards as contained in article 114a, (b), (c) and (d) of the RTS Homogeneity. The Mortgage Loans (i) have been underwritten in accordance with standards that apply similar approaches for assessing the credit risk associated with the Mortgage Loans and without prejudice to Article 9(1) of the Securitisation Regulation (i) are serviced in accordance with similar procedures for monitoring, collecting and administering Mortgage Receivables from the Mortgage Loans, (ii) fall within the same asset category of residential loans secured with one or more mortgages on residential immovable property and (iv) in accordance with the homogeneity factors set forth in Article 20(8) of the Securitisation Regulation and article 20(10a), (b) and (c) of the RTS Homogeneity (a) are secured by a first priority Mortgage or, in the case of Mortgage loans (including, at the case may be, any further Advance) secured on the same Mortgage Asset, first and sequentially lower priority rights of mortgage over (i) not estates (erfgoedstuk), (ii) an apartment (flat) (appartement) and/or (iii) a long lease (erfpacht), in each case situated in the Netherlands and (b) (i) pursuant to the applicable Mortgage Loan Criteria and (ii) the Mortgage Asset may not be the subject of residential letting at the time of origination, (iv) the Mortgage Asset is for residential use and has to be occupied by the relevant Borrower and after the time of origination (except that in exceptional circumstances the Seller may in accordance with its internal guidelines allow a Borrower to let the Mortgage Asset under specific conditions and for a limited period of time) and (v) no consent for residential letting of the Mortgage Asset has been given by the Seller. The criteria set out in (i) to (v) and including (iv) are derived from article 20(8) Securitisation Regulation and the RTS Homogeneity. The RTS Homogeneity has been adopted by the European Commission on 28 May 2016, but, at the date of this Prospectus, subject to the non-objectives provisions of the European Parliament and the European Council in accordance with article 13 of the EBA Regulation. Reference is made to Section 4.4(2) and Section 6.1 (Classification table) of the Prospectus. | Homogeneity of assets | Detailed Explanation | ALPHANUM | Article 20(8) | The STS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitization. For that purpose the originator shall explain in detail how each of the underlying exposures meets the homogeneity (Commission Delegated Regulation (EU) 2017/2402, 1. and shall explain in detail how each of the conditions specified in the Article 1 of the RTS are met. | Item 2.2.7 of Annex VII. |
| 57528 | The underlying exposures (i.e. the Mortgage Receivables) do not include any securitisation positions and the notified securitization is therefore not a re-securitization. Such confirmation can also be found in Section 4.4 (2) and Section 7.3 (Mortgage Loan Criteria) of the Prospectus. | Underlying Exposure Obligations: no re-securitization | Confirmation | ALPHANUM-1000 | Article 20(9) | The STS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitization is therefore not a re-securitization. | Item 2.2.2 and 2.2.13 of Annex VII. |
| 57529 | Underlying Loans or Mortgages. Based on the Seller's understanding of article 20(7) of the Securitisation Regulation and the EBA STS Guidelines Non-ABCP Securitizations, the Seller confirms that the Mortgage Loans have been originated in accordance with the ordinary course of its business pursuant to underwriting standards that are no less stringent than those that the Seller applied at the time of origination to similar mortgage receivables that are not securitized by means of the securitization transaction described in the Prospectus. The Seller will represent on the relevant purchase date to the Issuer in clause 5.1(c) of the Mortgage Receivables Purchase Agreement that the Mortgage Conditions do not contravene any applicable law, rule or regulation prevailing at the time of origination in material respect, each of the Mortgage Loans have been granted in accordance with all applicable legal requirements and meets the Code of Conduct and the Seller's underwriting policy and procedures prevailing at that time and is subject to terms and conditions customary in the Dutch mortgage market at the time of origination and not materially different or less stringent from the terms and conditions applied by (i) a prudent lender of Dutch residential mortgage loans and (ii) the Seller in respect of mortgage loans granted by it not being sold and assigned to the Issuer pursuant to the Mortgage Receivables Purchase Agreement. Reference is made to Section 4.4(2) of the Prospectus, Section 6.3 (Origination and servicing) and Section 7.2 (Representations and warranties), Item (d) of the Prospectus. | Soundness of the underwriting standard | Detailed Explanation | ALPHANUM | Article 20(10) | The STS notification shall provide a detailed explanation as to whether the underlying exposures were originated in the ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that are not securitized. - as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay. - on how securitizations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402. - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraph 1 to 4, last part of paragraph 5, and paragraph 8 of Article 20(10) of Regulation (EU) 2017/2402 are applicable, equivalent requirements in third countries. | Item 2.2.7 of Annex VII. |
| 57530 | Underwriting standards. A summary of the underwriting standards is disclosed in Section 6.3 (Origination and servicing) of the Prospectus and the Seller has undertaken in clause 6.2(5) of the Mortgage Receivables Purchase Agreement to fully disclose to the Issuer any material change to such underwriting standards pursuant to which the Mortgage Loans are originated without undue delay and the Issuer has undertaken in clause 24(a)(i) of the Trust Deed to fully disclose such information to potential investors without undue delay upon having received such information from the Seller. Self-certification. Pursuant to the Mortgage Loan Criteria set forth in schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, sub-paragraph (a), a Mortgage Loan may not qualify as a Self-Certified Mortgage Loan (i.e. a mortgage loan marketed and underwritten on the premise that the applicant and/or intermediary representing him was made aware prior to the seller's underwriting assessment commencing that the information provided might not be verified by the Seller). | Originator/Lender Expertise | Detailed Explanation | ALPHANUM | Article 20(10) | The STS notification shall provide a detailed explanation as to whether the originator or lender has the relevant professional experience in the origination of mortgage loans of a similar nature to the Mortgage Loans, at a personal level, for at least 5 years, and later (also, on behalf of Tulip Hypotheken B.V., in its turn acting on behalf of the Seller, carries out part of the administrative activities regarding the offering, the review and acceptance of mortgage loans) has the relevant experience in the origination of mortgage loans similar to the Mortgage Loans for at least 5 years (see also Section 6.3.4 (Originator and Servicer) and Section 6.3.5 (Tulipbank, Tulip & Statler Nederland B.V.), the Seller (in its capacity as originator and servicer, each within the meaning of the Securitisation Regulation) is of the opinion that has the required expertise in originating residential mortgage loans which are of a similar nature as the Mortgage Loans within the meaning of article 20(10) of the Securitisation Regulation, by means of its agents, Tulip Hypotheken B.V. and Statler. Reference is made to Section 3.4 (Seller), Section 3.5 (Servicer, Sub-Servicer and Delagate Sub-Servicer) and Section 6.3 (Origination and servicing) of the Prospectus, in particular the paragraphs 6.3.1, 6.3.4 and 6.3.5. | Item 2.2.7 of Annex VII. |
| 57531 | No included defaulted exposures. The Seller will represent on the relevant purchase date to the Issuer in clause 5.1, sub-paragraph (b), (c) and (d) of the Mortgage Receivables Purchase Agreement that (i) it does, to the best of its knowledge, not classify any Borrower pursuant to and in accordance with its internal policies as (i) a borrower that is unlikely to pay its credit obligations to or for (ii) a borrower having a credit assessment or credit score indicating that the risk that such borrower is unlikely to pay its credit obligations to it is significantly higher than for mortgage receivables originated by the Seller that are not sold and assigned pursuant to the Mortgage Receivables Purchase Agreement, and (ii) at the relevant Cut-Off Date, the Mortgage Receivables not in default within the meaning of article 17(1)(c) of the CRR and (iii) i.e., to the best of its knowledge, is not aware of any Borrower being subject to bankruptcy (faillissement) or suspension of payments (surseance van betaling) on (i) in respect of Mortgage Receivables to be purchased on the Closing Date, the initial Cut-Off Date immediately preceding the Closing Date and (ii) in respect of further Advance Receivables to be purchased on a Purchase Date, on the Cut-Off Date immediately preceding such Purchase Date. In addition, pursuant to the Mortgage Loan Criteria set forth in sub-paragraph (d) of schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, (i) in respect of Mortgage Receivables to be purchased on the Closing Date, no amounts due under any of such further Advance Receivables were unpaid on the initial Cut-Off Date immediately preceding such Purchase Date. Hence, the underlying exposures do not include defaulted exposures as referred to in article 20(11) of the Securitisation Regulation. Reference is also made to section 4.4, Item (d) of sub-section entitled "STS securitization" of the Prospectus and section 6.3.4 (Tulipbank's assets and default management) of the Prospectus. | Transformed underlying exposures without exposures in default | Detailed Explanation | ALPHANUM | Article 20(11) | The STS notification shall provide a detailed answer as to whether: - the transfer of underlying exposures do not include, at the time of selection, defaulted exposures or reclassified exposures as defined in Article 18(11) of the Regulation (EU) 2017/2402; - the securitization contains any credit-enhancements at the time of securitization as specified in Article 20(11) (a) to (c) of Regulation (EU) 2017/2402; - the requirements referred to in Article 20 (11) (d) of Regulation (EU) 2017/2402 are met; - the requirements referred to in Article 20 (11) (e) are met. | Item 2.2.8 of Annex VII. |
| 57532 | No credit-impaired debtors set forth in Article 20(11)(a) of the Securitisation Regulation. The Mortgage Receivables forming part of the initial pool purported to be sold and assigned on the Closing Date do not include any exposures to Restructured Borrowers (i.e. any Borrower who has undergone a balance sheet measure in accordance with the Seller's internal policies in the last three years prior to (i) the initial Cut-Off Date immediately preceding the Closing Date in respect of Mortgage Receivables that will be purchased on the Closing Date and (ii) the relevant additional Cut-Off Date in respect of further Advance Receivables that will be purchased on a Purchase Date). To the extent any further Advance Receivables against Restructured Borrowers are sold and assigned on a purchase date after the Closing Date, the following is noted. The Seller undertakes in clause 6.3, sub-paragraph (d) of the Prospectus. | At least one payment at the time of transfer | Confirmation | ALPHANUM-1000 | Article 20(12) | The STS notification shall confirm whether, at the time of transfer of the exposures, the debtors have made at least one payment. The STS notification shall also confirm whether or not the exemption under Article 20(12) applies. | Item 3.3 and 3.4.8 of Annex VII. |
| 57533 | Not applicable as the repayments to be made to the Notholders have not been structured to depend predominantly on the sale of the Mortgage Assets securing the Mortgage Loans. Reference is made to Section 6.2 (Description of Mortgage Loans) and Section 4.4(2) of the Prospectus. | Repayment of the holders shall not have been structured to depend predominantly on the sale of assets. | Detailed Explanation | ALPHANUM | Article 20(13) | The STS notification shall provide a detailed explanation as to the degree of dependence of the repayments of the holders of the securitization position on the sale of assets securing the underlying exposures. | Item 3.4.1 of Annex VII. |
| 57534 | The Seller has undertaken in the Senior Subscription Agreement to each of the joint Lead Managers and in the Mortgage Receivables Purchase Agreement to the Issuer and the Security Trustee, in relation to, on an ongoing basis, a material net economic interest of not less than 5 per cent. In the securitization transaction described in the Prospectus in accordance with article 6 of the Securitisation Regulation. On the Closing Date, such material net economic interest will be held in accordance with article 4 of the Securitisation Regulation and will comprise of the entire interest in the first loss tranche of the securitization transaction described in this Prospectus (and through the Class 2Z Notes and the Class 2Z Notes and, if necessary, other tranches or claims having the same or a more severe risk profile than those sold to investors). | Compliance with risk retention requirements | Concise Explanation | SLT | Article 21(1) | The STS notification shall provide a concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitization comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402. These explanations shall in particular include which entity retains the material net economic interest and how the interest is held for retaining the risk including: (a) a verbal note in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402; (b) of Regulation (EU) 2017/2402; (c) under a dedicated escrow account on balance sheet, in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (d) of Regulation (EU) 2017/2402; (e) of Regulation (EU) 2017/2402; (f) first loss exposure is held in trust in accordance with Article 6(3)(e) of Regulation (EU) 2017/2402; (g) no compliance with risk retention requirements set out in Article 6 (3) of Regulation (EU) 2017/2402; (7) other options are used. | Item 3 of Annex VIII. Item 3.4.1 of Annex VIII. |
| 57535 | The Issuer will hedge its interest rate exposure by entering into the Hedging Agreements with the Swap Counterparty in order to appropriately mitigate such interest rate exposure (see also Section 2 (Risk Factors), the paragraph entitled 'Hedging Agreements' and Section 5.4 (Hedging) of the Prospectus). Furthermore, the Notes will be denominated in euro, the interest rate of the Notes will be expressed in euros and the interest rate of the Notes are denominated in euro (see also Condition 1 (Form, denomination and Ticks), Condition 4(b) (Interest Periods and Payment Dates) and the Mortgage Loan Criteria set forth in Section 7.3 (Mortgage Loan Criteria), sub-paragraph (3)). Reference is made to Section 4.4(2) of the Prospectus. | Hedging of Interest rate (IR) and currency risks (FX) Risk | Concise Explanation | ALPHANUM-10000 | Article 21(2) | The STS notification shall provide a concise explanation as to whether the interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors. | Item 3.4.2 and 3.8 of Annex VII. |

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| Section 4.4(g) of the Prospectus confirms that no derivative contracts that the Hedging Agreements have been entered into by the issuer. In addition, other than the Hedging Agreements, no derivative contracts are entered into by the issuer and derivatives will not meet the Mortgage Loan Criteria and as a result thereof the underlying exposures to be sold and assigned to the issuer shall not include derivatives (see also Condition 3 (Covenants of the Issuer) and Section 7.3 (Mortgage Loan Criteria) of the Prospectus). | Derivatives Purchased/Sold by SPPE | Concise Explanation | (ALPHANUM-10000) | | The STS notification shall explain in a concise manner that the SPPE has not entered into derivative contracts except in the circumstances referred to in Article 21(2) of Regulation (EU) 2017/2402. | Items 3.4.2 and 3.8 of Annex VII. |
| 575337 The Hedging Agreements will be documented under two separate 2002 ISDA master agreements. Reference is made to Section 5.4 (Hedging) and Section 4.4(g) of the Prospectus. | Derivatives using common standards | Concise Explanation | (ALPHANUM-10000) | | The STS notification shall provide a concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards. | Items 3.4.2 and 3.8 of Annex VII. |
| 575338 The Seller confirms that the Mortgage Loans bear a fixed rate of interest. Reference is made to Section 4.4(c), Section 5.1 (Available funds), Section 6.2 (Description of Mortgage Loans) and Section 7.3 (Mortgage Loan Criteria), under paragraph (g) of the Prospectus. | Referenced interest payments based on generally used interest rates | Concise Explanation | (ALPHANUM-10000) | Article 21(3) | The STS notification shall explain in a concise manner whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sector rates, reflective of the cost of funds. | Items 2.2.2 and 2.2.1 of Annex VII. |
| 575339 The Seller and the issuer confirm that upon the issuance of an Enforcement Notice, (i) no amount of cash shall be trapped in the Issuer Accounts; and (ii) no automatic liquidation for market value of the Mortgage Receivables is required under the Transaction Documents (see also Conditions 6 (Redemption), 10 (Events of Default) and 11 (Surrender and Non-Payment) and Section 7.3 (Purchase, repurchase and sale) of the Prospectus). In addition, the issuance of an Enforcement Notice, delivery of which by the Security Trustee will trigger a charge from the Revolving Facility to the Additional Purchase Conditions, will be reported to the Noteholders and Call Option Exercise Priority of Payments, will be reported to the Noteholders without undue delay (see also Condition 10 (Events of Default) and Section 5.2 (Priority of Payment) of the Prospectus). Reference is made to Section 4.4(g) of the Prospectus. | no trapping of cash following enforcement or an acceleration notice | Concise Explanation | (ALPHANUM-10000) | Article 21(4) | The STS notification shall explain concisely and in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met. | Item 3.4.5 of Annex VII. |
| 575340 Upon the issuance of an Enforcement Notice, no amounts of cash shall be trapped in the Issuer Accounts. Reference is made to Section 4.4(g) of the Prospectus. | no amount of cash shall be trapped | Confirmation | (ALPHANUM-10000) | | The STS notification shall confirm that no cash would be trapped following the delivery of an enforcement or an acceleration notice. | Item 3.4.5 of Annex VII. |
| 575341 Upon the issuance of an Enforcement Notice, any amounts to be distributed by the Security Trustee under the Trust Deed will be paid to the Secured Creditors (including the Noteholders) and the Security Trustee in accordance with the Post-Enforcement and Call Option Exercise Priority of Payments. Reference is also made to section 4.4(g) of the Prospectus. | no principal receipts shall be passed to investors | Confirmation | (ALPHANUM-10000) | | The STS notification shall confirm that principal receipts from the underlying exposures are passed to the investors via a separate presentation of the securitisation position, as determined by the seniority of the securitisation position. | Item 3.4.5 of Annex VII. |
| 575342 Upon the issuance of an Enforcement Notice, any amounts to be distributed by the Security Trustee under the Trust Deed will be paid to the Secured Creditors (including the Noteholders) and the Security Trustee in accordance with the Post-Enforcement and Call Option Exercise Priority of Payments. The Post-Enforcement and Call Option Exercise Priority of Payments provides for a repayment of the Noteholders in a sequential order, as determined by the seniority of their Notes and is not to be reversed with regard to their seniority. Reference is also made to section 4.4(g) of the Prospectus. | no repayment shall not be reversed with regard to their seniority | Confirmation | (ALPHANUM-10000) | | The STS notification shall confirm that the repayment of the securitisation position is not to be reversed with regard to their seniority. | Item 3.4.5 of Annex VII. |
| 575343 Upon the issuance of an Enforcement Notice, no automatic liquidation for market value of the Mortgage Receivables is required under the Transaction Documents. Reference is also made to section 4.4(g) of the Prospectus. | no provisions shall require automatic liquidation of the underlying exposures or market value | Confirmation | (ALPHANUM-10000) | | The STS notification shall confirm that not any provisions require automatic liquidation of the underlying exposures at market value. | Item 3.4.5 of Annex VII. |
| 575344 This is not a transaction featuring a non-sequential priority of payments. Reference is also made to section 4.4 (g) of the Prospectus and to section 5.2 (Priority of Payments) of the Prospectus. | Securitizations featuring non-sequential priority of payments | Confirmation | (ALPHANUM-10000) | Article 21(5) | The STS notification shall confirm that transaction featuring non-sequential priority of payments includes triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority. The STS notification shall also confirm that such triggers include at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold. | Item 3.4.5 of Annex VII. |
| 575345 The Issuer confirms that it shall not purchase any Mortgage Receivables after the Closing Date other than any Further Advance Receivables up to and excluding the First Optional Redemption Date, subject to and in accordance with the terms set forth in the Mortgage Receivables Purchase Agreement (including, but not limited to, the Additional Purchase Conditions) (see also Section 7.3 (Purchase, repurchase and sale) of the Prospectus). This securitisation transaction is not a revolving securitisation within which the Issuer is entitled to purchase any Additional Mortgage Receivables (other than any Further Advance Receivables) after the Closing Date. Reference is also made to section 4.4(g) and Section 7.4 of the Prospectus. For a concise explanation how the provisions of articles 21(5)(b), (c) and (d) are met in relation to the purchase of further Advance Receivables after the Closing Date, reference is made to the fields 575346, 575347, 575348 and 575349 below. | Revolving securitisation with early amortisation events for termination of providing loan based on pre-determined triggers | Concise Explanation | (ALPHANUM-10000) | Article 21(6) | The STS notification shall explain in a concise manner, where applicable, how the provisions or triggers in Art 21(6)(a) are included in the transaction documentation. | Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VII. |
| 575346 The purchase by the Issuer of Further Advance Receivables will be subject to the Additional Purchase Conditions as set forth in Section 7.4 (portable conditions) of the Prospectus on the relevant Purchase Date. Amongst these Additional Purchase Conditions, there is the condition that there is no balance standing to the debit of any Principal Deficiency Ledger. If the credit quality of the Mortgage Receivables deteriorates in such way that it may affect the repayment of the Notes (other than the Class 2 Notes, the Class 3 Notes and the Class 4 Notes), it will result in a balance standing to the debit of any Principal Deficiency Ledger and as a result thereof the Additional Purchase Conditions provide for a trigger in relation to a deterioration in the credit quality of the Mortgage Receivables. | no deterioration in the credit quality of the underlying exposures | Concise Explanation | (ALPHANUM-10000) | Article 21(9)(a) | The STS notification shall explain in a concise way where applicable, the provisions or triggers in Art 21(9)(a) are included in the transaction documentation. | Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VII. |
| 575347 The purchase by the Issuer of Further Advance Receivables will be subject to the Additional Purchase Conditions as set forth in Section 7.4 (portable conditions) of the Prospectus on the relevant Purchase Date. Amongst these Additional Purchase Conditions, there is the condition that the Issuer has not received a termination notice under the Servicing Agreement and an Assignment Notification Event has occurred. As Items (c) and (d) of the Assignment Notification Events refer to the occurrence of insolvency-related events in relation to the Seller and the insolvency of the Servicer triggers termination of the appointment under the Servicing Agreement, the Additional Purchase Conditions provide for triggers in relation to the occurrence of an insolvency-related event of the originator or servicer. | no occurrence of an insolvency-related event of the originator or servicer | Concise Explanation | (ALPHANUM-10000) | Article 21(9)(b) | The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 21(9)(b) of Regulation (EU) 2017/2402. | Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VII. |
| 575348 The purchase by the Issuer of Further Advance Receivables will be subject to the Additional Purchase Conditions as set forth in Section 7.4 (portable conditions) of the Prospectus on the relevant Purchase Date. Amongst these Additional Purchase Conditions, there is the condition that there is no balance standing to the debit of any Principal Deficiency Ledger. If the value of the Mortgage Receivables deteriorates in such way that it may affect the repayment of the Notes (other than the Class 2 Notes, the Class 3 Notes and the Class 4 Notes), it will result in a balance standing to the debit of any Principal Deficiency Ledger and as a result thereof the Additional Purchase Conditions provide for a trigger in relation to value of the underlying exposures below the SPPE falling below a pre-determined threshold. | no value of the underlying exposures below a pre-determined threshold | Concise Explanation | (ALPHANUM-10000) | Article 21(9)(c) | The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(9)(c) are included in the transaction documentation, using cross-references to the relevant parts of the underlying documentation where the information can be found. | Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VII. |
| 575349 As the securitisation transaction described in the Prospectus is not a revolving securitisation pursuant to which the Issuer is entitled to purchase any Mortgage Receivables (other than Further Advance Receivables) after the Closing Date, this criterion is not applicable. | no failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period) | Concise Explanation | (ALPHANUM-10000) | Article 21(9)(d) | The STS notification shall explain in a concise manner and where applicable, the provisions or triggers in Art 21(9)(d) of Regulation (EU) 2017/2402 are included in the transaction documentation. | Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VII. |
| 575350 The Servicing Agreement sets out the contractual obligations, duties and responsibilities of the servicer. The Trust Deed sets out the contractual obligations, duties and responsibilities of the Security Trustee. The Administration Agreement sets out the contractual obligations, duties and responsibilities of the Issuer Administrator. Reference is also made to section 4.4(g) of the Prospectus. | information regarding contractual obligations of the servicer and trustee | Confirmation | (ALPHANUM-10000) | Article 21(9)(e) | The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 21(9)(e) of Regulation (EU) 2017/2402. | Item 3.7 of Annex VII. |
| 575351 Clause 14 (Termination) of the Servicing Agreement stipulates the processes and responsibilities regarding the substitution of the servicer. Reference is also made to section 4.4(g) of the Prospectus. | noServing Continuity Provisions | Confirmation | (ALPHANUM-10000) | Article 21(9)(f) | The STS notification shall confirm that the securitisation documentation expressly includes requirements under Article 21(9)(f) of Regulation (EU) 2017/2402. | Item 3.7 of Annex VII. |
| 575352 The Hedging Agreements provide for the replacement of the Swap Counterparty in the case of its default, insolvency and other specified events and an undertaking that that report is included in the Trust Deed. Reference is also made to section 4.4(g) of the Prospectus. | noAlternative Counterparty Continuity Provisions | Confirmation | (ALPHANUM-10000) | Article 21(9)(g) | The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(9)(g) of Regulation (EU) 2017/2402. | Item 3.7 of Annex VII. |
| 575353 Clause 7 (Term and termination) of the Issuer Account Agreement provides for provisions in relation to the replacement of the Issuer Account Administrator in the case of its default, insolvency and other specified events. Reference is also made to section 4.4(g) of the Prospectus. | noAccount Bank Continuity Provisions | Confirmation | (ALPHANUM-10000) | Article 21(9)(h) | The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(9)(h) of Regulation (EU) 2017/2402. | Item 3.7 of Annex VII. |
| 575354 The Seller confirms in Section 4.4(g) of the Prospectus that as (i) both directors of the Sub-Servicer (acting on behalf of the Servicer) have the relevant experience in the servicing of mortgage loans similar to the Mortgage Loans, at a personal level, for at least 5 years and senior staff, other than their directors, who are responsible for managing the Sub-Servicer's servicing of mortgage loans similar to the Mortgage Loans have the relevant professional experience in the servicing of mortgage loans of a similar nature to the Mortgage Loans, at a personal level, for at least 5 years; (ii) (State and HighCapacity) falls, on behalf of the Sub-Servicer, carry out the servicing of the Mortgage Loans) have the relevant experience in the servicing of mortgage loans similar to the Mortgage Loans for at least 5 years (see also Section 6.3.4 (State and HighCapacity) and Section 6.3.5 (State and HighCapacity) of the Prospectus); and (iii) as a result thereof all Mortgage Loans are administered and serviced on behalf of the Servicer by the Sub-Servicer and State and HighCapacity, the Seller is of the opinion that it (in its capacity as Servicer), has the required expertise in residential mortgage loans which are of a similar nature as the Mortgage Loans within the meaning of article 21(2)(f) of the Securitisation Regulation; and each of Sub-paragraphs b.i.v) (as Sub-Servicer), State and HighCapacity (each as Delegate Sub-Servicer) has well documented and adequate policies, procedures and risk management controls relating to the servicing of mortgage receivables (see also Section 3 (Servicer, Sub-Servicer and Delegate Sub-Servicer) and Section 6.3 (Origination and servicing), in particular Sections 6.3.1, 6.3.4 and 6.3.5 of the Prospectus). | Required approval from the servicer and policies and adequate procedures and risk management controls in place | Detailed Explanation | (ALPHANUM-10000) | Article 21(8) | The STS notification shall explain in detail how the requirements of Article 21(8) are met, in the part of the explanation, references shall be made to any policies and procedures that are in place to ensure compliance with these requirements. | Item 3.4.6 of Annex VII. |
| Pursuant to clause 2.3 of the Servicing Agreement the Servicer will administer the Mortgage Loans and security related thereto in such manner as a reasonably prudent servicer of residential mortgage loans in the Netherlands would do and on the same terms as the administration of mortgage loans and related security which are held for its own account and risk and proper regard to the principles and procedures set out in 'Tugenerwet' administration guidance by reference to which the Mortgage Loans, the Mortgage Receivables, the Mortgages and other security relating thereto, including without limitation, the enforcement procedures will be administered or, insofar not covered by this administration manual, in such manner as a reasonably prudent servicer of residential mortgage loans in the Netherlands would do. The before mentioned administration manual sets out 'Tugenerwet' entry regarding remedies and actions relating to delinquency and default of debtors, debt restructuring, debt forgiveness, enforcement, losses, charge-offs, recoveries and other asset performance remedies as referred to in article 21(2)(f) of the Securitisation Regulation and such administration manual is incorporated by reference in the Servicing Agreement. As the concept of payment holidays is not applicable to the Mortgage Loans, payment holiday will not be incorporated by reference in the Servicing Agreement. Hence, the Servicing Agreement sets out in clear and consistent terms definitions, remedies and actions as referred in article 21(2)(f) of the Securitisation Regulation. Reference is also made to section 4.4(c) of the Prospectus. | Clear and consistent definitions relating to the treatment of mortgage loans | Confirmation | (ALPHANUM-10000) | Article 21(9) | The STS notification shall confirm that the underlying documentation sets out in clear and consistent terms definitions and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402. | Item 2.2.2 of Annex VII. |
| 575355 The Revenue Priority of Payments is set forth in clause 11 of the Trust Deed, the Redemption Priority of Payments is set forth in clause 12 of the Trust Deed, the Post-Enforcement and Call Option Exercise Priority of Payments is set forth in clause 14 of the Trust Deed and clause 13 of the Trust Deed sets out the provisions for payments outside the priority of payments. Condition 10 (Events of Default) of the Notes specifies the events triggering delivery of an Enforcement Notice. Delivery of an Enforcement Notice by the Security Trustee will trigger a charge from the Revenue Priority of Payments and the Redemption Priority of Payments into the Post-Enforcement and Call Option Exercise Priority of Payments and such charge will be reported to the Noteholders without undue delay. In addition, Condition 14(b) (Modification agreed with the Servicer) of the Notes states that the Issuer Administrator stipulates that if and to the extent the Security Trustee has agreed, without the consent of the Noteholders in accordance with the terms set forth in Section 4.4(g) of the Prospectus, with a charge in the Priority of Payments, which charge would materially adversely affect the repayment of any principal under the Notes, such charge shall be reported to the Noteholders as soon as practicable thereafter. Reference is also made to section 4.4(c) of the Prospectus. | Priorities of payment and trigger events | Confirmation | (ALPHANUM-10000) | Article 21(9) | The STS notification shall confirm that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Article 21(9) of Regulation (EU) 2017/2402. | Item 3.4.5 of Annex VII. |
| 575357 Clause 27 of the Trust Deed, Schedule 1 to the Trust Deed and Condition 14 (Meetings of Noteholders; Modification; Consents; Waiver; Removal of Director) contain provisions for convening meetings of Noteholders, voting rights of the Noteholders, the procedures in the event of a conflict between Clauses and the responsibilities of the Security Trustee in this respect (see also Condition 14 (Meetings of Noteholders; Modification; Consents; Waiver; Removal of Director) and therefore the provisions of article 21(2)(f) of the Securitisation Regulation relating to timely resolution of conflicts are met. Reference is made to section 4.4(g) of the Prospectus. | Timely resolution of conflicts between classes of Investors and Responsibilities of trustee | Confirmation | (ALPHANUM-10000) | Article 21(10) | The STS notification shall confirm that the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met. | Item 3.1 of Annex VII and Item 3.4 of Annex VII. |
| 575358 The Seller has provided to potential investors information regarding mortgage receivables detailed substantially pursuant to clause 21(2)(f) of the Securitisation Regulation over at least 1 year as set out in Section 5.3 (Disclosure tables) paragraph (a) on static and dynamic historical default and loss performance of the Prospectus, a draft of which was made available to each potential investor prior to the pricing of the Notes. | Historical Default and Loss Performance Data | Confirmation | (ALPHANUM-10000) | Article 22 (1) | The STS notification shall confirm that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available and shall state clearly where the information is available. | Item 3.4.1 of Annex VII. |
| 575359 A sample of Mortgage Receivables has been externally verified by an appropriate and independent party prior to the date of the Prospectus. The Seller confirms no significant adverse findings have been found. Reference is made to Section 4.4(c) of the Prospectus. | Sample of the underlying exposures subject to external verifications | Confirmation | (ALPHANUM-10000) | Article 22 (2) | The STS notification shall confirm that a sample of the underlying exposures was subject to external verification to the issuance of the securities by an appropriate | Risk |

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| ST5360 | The Seller has provided to potential investors a liability cash flow model as referred to in article 22(2) of the Securitisation Regulation, which is published by Bloomberg, Intex and Moody's Analytics UK Limited respectively, prior to the pricing of the Notes and will, after the date of the Prospectus, on an ongoing basis make at least one of the aforementioned liability cash flow models available to Noteholders and, upon request, to potential investors in accordance with article 22(3) of the Securitisation Regulation in accordance with the Transparency Reporting Agreement. Reference is made to Section 4.4(a) of the Prospectus. In addition, the Seller will represent on the relevant purchase date to the issuer in clause 5.4(a) of the Mortgage Receivables Purchase Agreement that it has provided to potential investors a liability cash flow model as referred to in article 22(3) of the Securitisation Regulation which is published by Bloomberg, Intex and Moody's Analytics UK Limited respectively, prior to the pricing of the Notes. Also, the Seller undertakes in clause 6.2(b) of the Mortgage Receivables Purchase Agreement that it shall, for the purpose of compliance with article 22(3) of the Securitisation Regulation, provide at least one of the aforementioned liability cash flow models to (i) the issuer, the Managers and the Noteholders on an ongoing basis and (ii) any potential investor upon its request and if there are any significant changes to the cash flows, update such liability cash flow model accordingly. | Availability of a liability cash flow model to potential investors | Confirmation | [ALPHANUM-1000] | Article 22 (3) | The STS notification shall confirm that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, the STS notification shall confirm that such information is available to potential investors upon request. | N/A |
| ST5361 | The Seller confirms that the CRA3 Data Tape used in the absence of the Transparency Data Tape does not allow for reporting on the environmental performance of the Mortgage Receivables and as a result the Seller is, until the Transparency Template Effective Date, unable to report on such environmental performance. However, the Seller is currently using its best efforts to prepare itself so that it is technically able to source such information on the environmental performance of the Mortgage Receivables as soon as possible from the Transparency Template Effective Date in accordance with article 22(4) of the Securitisation Regulation. Reference is made to Section 4.4(y) of the Prospectus. | Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases* | Concise Explanation | [ALPHANUM-10000] | Article 22 (4) | The STS notification shall explain in a concise manner whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (1) (a) of Regulation (EU) 2017/2402 and state where the information is available. | N/A |
| ST5362 | The Seller and the issuer confirm that the information required pursuant to article 7 of the Securitisation Regulation (including the STS notification within the meaning of article 27 of the Securitisation Regulation) has been made available to potential investors upon their request prior to the pricing of the Notes and in accordance with the Securitisation Regulation, and each of them undertakes to make the relevant information pursuant to article 7 of the Securitisation Regulation, to the extent applicable, available to the Noteholders, the competent authorities referred to in article 20 of the Securitisation Regulation and, upon request, potential investors. Copies of the final Transaction Documents and the Prospectus shall be published on https://eban.euroclear.eu/renewel/ ultimately within 15 days of the Closing Date. For the purpose of compliance with article 7(2) of the Securitisation Regulation, the Seller (as originator) and the issuer (as SPPF) have, in accordance with article 7(2) of the Securitisation Regulation, designated amongst themselves the Seller as the Reporting Entity to fulfil the information requirements pursuant to points (a), (b), (c), (d), (e), (f) and (g) of article 7(1) of the Securitisation Regulation (see also Section 5.8 (Transparency Reporting Agreement) of the Prospectus). The Seller as Reporting Entity will (or will procure that any agent will on its behalf for the purposes of article 7 of the Securitisation Regulation) from the Spine Date and prior to the Transparency Template Effective Date, publish a quarterly investor report in respect of each Notes Calculation Period, as required by and in accordance with article 7(3)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the CRA3 Investor Report by no later than the Notes Payment Date and publish on a quarterly basis certain loan-by-loan information in relation to the Mortgage Receivables in respect of each Notes Calculation Period, as required by and in accordance with article 7(3)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Investor Report by no later than the Notes Payment Date and publish on a quarterly basis certain loan-by-loan information in relation to the Mortgage Receivables in respect of each Notes Calculation Period, as required by and in accordance with article 7(3)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Data Tape by no later than the Notes Payment Date simultaneously with the quarterly investor report and (ii) following the Transparency Template Effective Date, publish a quarterly investor report in respect of each Notes Calculation Period, as required by and in accordance with article 7(3)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Investor Report by no later than the Notes Payment Date and publish on a quarterly basis certain loan-by-loan information in relation to the Mortgage Receivables in respect of each Notes Calculation Period, as required by and in accordance with article 7(3)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Data Tape by no later than the Notes Payment Date simultaneously with the quarterly investor report. In addition, the Reporting Entity (or any agent on its behalf) will publish or make otherwise available the reports and information referred to above as required under article 7 and article 22 of the Securitisation Regulation by means of, <i>inter alia</i> , a SR Newsletter prepared under article 10 of the Securitisation | Originator and sponsor responsible for compliance with Article 7 | Confirmation | [ALPHANUM-1000] | Article 22 (5) | The STS notification shall confirm that: - the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402; - the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; - the information required by Article 7(1) (b) in (i) has been made available before pricing at least in draft or initial form. | N/A |